

**G8 Presidency related conference
Climate Change: the Business Forecast
05-06 October 2005**

This statement is being released on the occasion of the G8 Presidency related conference on the theme of “***Climate Change: the Business Forecast***”

Vision 2050

We are a globally focussed community of Business Councils for Sustainable Energy active in Australia, Europe, the UK and US. We bring together over 380 businesses leading the promotion of sustainable energy and sustainable energy policies both domestically and internationally.

At the World Summit on Sustainable Development we committed to an active partnership to *promote* the wider deployment of sustainable energy technologies.

We are committed to take this in to a new and more active phase that works to achieve a *scaling-up* in the market for sustainable energy.

What we stand for

We believe that shifting investment into sustainable low and zero carbon energy technologies and systems is a core part of the solution to the pressing, inter-linked global issues of climate change, energy security and sustainable development

Our aim to secure a *scaling up* in investment in sustainable energy. We believe effective targets, with supporting policies and delivery mechanisms must drive this.

We believe there is the need for clarity of purpose in the politics of climate change to achieve this. A sustained international agreement and framework for reducing emissions is vital.

This means clear national, regional and international tiers of action to create the policy conditions required to secure the far wider use of energy efficiency technologies, services and renewable energy.

It is our view that investments in the next decade will be crucial not only for securing short term emissions reductions, but also for ensuring a significantly enhanced role for a sustainable energy as a pathway to energy security in the decades to come.

Increasing the efficiency and cutting emissions of conventional fossil fuels will be vital. Our emphasis is also on what is required to accelerate the transformation of today's energy economy towards the uptake of truly sustainable energy services for the long term.

What we will do

We are a business voice backing a future centred on scaling up the use of sustainable energy.

To do this we will:

- Work in our national arena to focus debate and delivery of a progressive policy and investment agenda for the wider deployment of sustainable energy;
- Sustain and develop our collaboration on key areas of international policy;
- Provide expert, business based, input into the international climate change talks;
- Develop our engagement with G8 and other intergovernmental arena that will shape the new investment environment for a secure and sustainable energy system.
- Collaborate to foster greater international business to business exchange in areas such as climate risk, policy and technology co-operation.

Who we are

The US Business Council for Sustainable Energy (BCSE) was formed in response to the 1992 Rio Earth Summit's challenge of incorporating the energy industry into the sustainable development discussion.

In 1995 the European Business Council for a Sustainable Energy Future was formed, as e5 and in 2001 and 2002 progressive energy companies in the UK and Australia committed to created Business Councils for Sustainable Energy in the United Kingdom (UK BCSE) and Australia (ABCSE).

Together the Councils bring together the major investors and companies delivering investment in, and the deployment of, sustainable energy.