



U.S. Business Council for
Sustainable Energy



Australian
Business Council
for Sustainable
Energy

Press Release
Monday 30 October, 2006

SUSTAINABLE ENERGY BUSINESSES WELCOME STERN REVIEW

UK Business Council for Sustainable Energy and sister organisations in Australia, Europe and the United States, welcomed the Stern Review on the economics of climate change.

In a joint statement, the Australian, UK and US Business Councils for Sustainable Energy, which bring together over 500 companies across the globe, state:

“The Stern Review makes an important contribution to global consensus on the economics of the issue – both scale and timing of climate change, and the serious consequences, as well as the economic feasibility of taking serious action to cut emissions in the near term.

“Sir Nicholas Stern’s review takes economic understanding to a new level, and reinforces the strategy of those businesses positioning themselves at the forefront of solutions to climate change and clean energy.

“Businesses are ready to scale up investment in sustainable, climate friendly sources of energy, and are looking for clear signals that governments are serious about acting on climate change.

“We also welcome the support for carbon trading and other market instruments – businesses are looking for firmer signs that governments will continue to expand emissions trading activities beyond 2012. We strongly endorse the need for effective carbon markets and for these to be integrated into underlying energy policy for secure, efficient supply. This is key to getting the next 10 years of investment in energy infrastructure going in the low and zero carbon direction.”

David Green, Chief Executive, UK Business Council for Sustainable Energy
Ric Brazzale, Director, Australian Business Council for Sustainable Energy
Lisa Jacobson, Executive Director, US Business Council for Sustainable Energy

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The views expressed cannot be taken to represent the views of all parts of all the companies in the UKBCSE